

Some semi-intelligent comments...

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Which bumper sticker?

SOME WATER
FOR FREE ...



PAY FOR
MORE

NATURE MAKES
A DROUGHT ...



MAN MAKES
A SHORTAGE

Bottom Line: climate change makes management more important! (blog today)

Great paper! I'd add emphasis on...

- Simple monitoring, e.g., community wells
- Federal standards (benchmarks) but local delivery
- Acre-foot = 325,851 gallons (1,233 m³)... sorry!
- Cost ≠ price ≠ value!

Cautions:

- Don't be exactly wrong like us ([ssrn.com 2230931](https://ssrn.com/abstract=2230931))
- Migration in past 100 years ignored water supply; that's going to get *very* expensive
- Start NOW; don't [let abusers] study it to death

Policy recommendation

Quantity... Cap & trade withdrawals *and* recharge

Quality... Economic users (agriculture, mines, cities, oil & gas) should discharge at \geq quality

- The cost of doing so (\sim \$1/bbl for tar sands) will be passed to consumers
- If that's "not economical" then you have to ask why those *special* industries get to pollute everyone else
- Sustainable profits are higher but some businesses drill and run -- and lose their social license, e.g., Transcanada

NB: Past use is not destiny, e.g., reflooded land in NL

Advertising...

Blog: aguanomics.com

Book: endofabundance.com

I've got two copies here!

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